

04-165 Department of Insurance

Agency Description

The vision of the Louisiana Department of Insurance is to be the best insurance regulatory agency in the United States. The mission of the Administration/Fiscal Program is to provide through revenue, fiscal and human resource management, information technology, supplies and equipment, physical plant, etc. necessary support to those divisions charged with regulatory responsibilities, and to provide management oversight and regulatory coordination for the entire department. The mission of the Administration/Fiscal Program is to provide through revenue, fiscal and human resource management, information technology, supplies and equipment, physical plant, etc. necessary support to those divisions charged with regulatory responsibilities, and to provide management oversight and regulatory coordination for the entire department. The goals of the Administration/Fiscal Program are: 1. Protect the interests of consumers and the public in matters related to the business of insurance by enforcing existing laws fairly and consistently, and by proposing new laws as needed. 2. Enhance the efficiency and effectiveness of regulatory and consumer-services activities by providing and maintaining a viable department infrastructure (management oversight, revenue, fiscal and human resource management, information technology, supplies and equipment, physical plant, etc.) 3. Improve the effectiveness of our efforts on behalf of the insurance consumers whose interests, we protect, and improve services to the producers and insurers we regulate by assisting the National Association of Insurance Commissioners (NAIC) in developing national regulatory standards that improve the sharing of information about producers and insurers among the states, minimize or eliminate duplication of work, and allow the states to retain regulation of the insurance industry. Office of the Commissioner - Administers and enforces the provision of Title 22 of the Louisiana Revised Statutes of 1950 as amended; monitors the effectiveness of the department's internal processes through internal audits; responds to requests for public information from the media and the public; promotes equal opportunity in insurance through assistance and education to members of minority groups wishing to participate in the insurance industry in the state as producers or through employment with insurers or related service companies. Office of Management and Finance - Manages the department's revenue, human , and fiscal resources, information technology supplies, and equipment, physical plant, and provides administrative services to the entire department.

AGENCY BUDGET SUMMARY

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	17,708,990	19,684,568	19,780,135	21,029,227	19,956,130	175,995
Statutory Dedications	597,735	746,192	776,192	866,352	876,352	100,160
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	256,139	201,878	208,768	201,878	201,878	(6,890)
TOTAL MEANS OF FINANCING	\$18,562,864	\$20,632,638	\$20,765,095	\$22,097,457	\$21,034,360	\$269,265
EXPENDITURES & REQUEST:						
Administration/Fiscal	\$4,972,111	\$3,640,451	\$3,670,451	\$4,831,485	\$4,612,587	\$942,136
Market Compliance	13,590,753	16,992,187	17,094,644	17,265,972	16,421,773	(672,871)
TOTAL EXPENDITURES AND REQUEST	\$18,562,864	\$20,632,638	\$20,765,095	\$22,097,457	\$21,034,360	\$269,265
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	242	244	244	244	232	(12)
Unclassified	30	28	28	28	28	0
TOTAL	272	272	272	272	260	(12)